

Highland Meadows II
Community Development District

Adopted Budget
FY 2023



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Highland Meadows II

Community Development District

Adopted Budget General Fund

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 851,732	\$ 850,831	\$ 901	\$ 851,732	\$ 851,732
Interest Income	\$ -	\$ 279	\$ 139	\$ 418	\$ -
Other Revenue	\$ -	\$ 8,745	\$ -	\$ 8,745	\$ -
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 70,744
Total Revenues	\$ 851,732	\$ 859,855	\$ 1,040	\$ 860,894	\$ 922,476

Expenditures

General & Administrative

Supervisor Fees	\$ 12,000	\$ 3,200	\$ 4,000	\$ 7,200	\$ 12,000
Public Official Insurance	\$ 2,861	\$ 2,692	\$ -	\$ 2,692	\$ 3,029
Trustee Services	\$ 25,000	\$ 24,233	\$ 4,472	\$ 28,705	\$ 25,000
District Management Fees	\$ 36,050	\$ 24,033	\$ 12,017	\$ 36,050	\$ 42,000
Information Technology	\$ 1,800	\$ 1,200	\$ 600	\$ 1,800	\$ 1,800
Website Maintenance	\$ 1,200	\$ 800	\$ 400	\$ 1,200	\$ 1,200
Engineering	\$ 6,000	\$ 4,044	\$ 12,000	\$ 16,044	\$ 6,000
Dissemination Agent	\$ 7,000	\$ 6,517	\$ 2,333	\$ 8,850	\$ 9,000
Arbitrage	\$ 1,800	\$ 2,700	\$ -	\$ 2,700	\$ 2,700
District Counsel	\$ 25,000	\$ 12,927	\$ 8,333	\$ 21,260	\$ 25,000
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Audit Fees	\$ 3,685	\$ -	\$ 3,685	\$ 3,685	\$ 3,825
Telephone	\$ 100	\$ -	\$ -	\$ -	\$ -
Postage & Shipping	\$ 1,000	\$ 315	\$ 333	\$ 649	\$ 1,000
Copies	\$ 1,000	\$ 59	\$ 333	\$ 392	\$ 1,000
Office Supplies	\$ 500	\$ 21	\$ 167	\$ 188	\$ 500
Legal Advertising	\$ 7,500	\$ 1,260	\$ 4,000	\$ 5,260	\$ 2,500
Miscellaneous	\$ 5,000	\$ 355	\$ 280	\$ 635	\$ 2,500
Dues, Licenses & Fees	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total General & Administrative	\$ 142,671	\$ 89,531	\$ 52,953	\$ 142,484	\$ 144,229

Operation & Maintenance

Field Expenditures

Field Management	\$ 15,450	\$ 10,300	\$ 5,150	\$ 15,450	\$ 16,223
General Insurance	\$ 2,537	\$ 2,387	\$ -	\$ 2,387	\$ 4,373
Irrigation Repairs	\$ 16,000	\$ 4,521	\$ 5,333	\$ 9,854	\$ 16,000
General Repairs & Maintenance	\$ 5,000	\$ 4,985	\$ 1,667	\$ 6,652	\$ 20,000
Landscape Maintenance	\$ 212,000	\$ 128,000	\$ 64,000	\$ 192,000	\$ 192,000
Landscape Replacement & Tree/Palm Services	\$ 75,230	\$ 13,604	\$ 6,802	\$ 20,406	\$ 50,000
Fertilization	\$ 36,000	\$ 23,694	\$ 11,642	\$ 35,336	\$ 36,000
Electric Streetlights	\$ 60,000	\$ 35,693	\$ 19,044	\$ 54,738	\$ 60,000
Sidewalk & Asphalt Maintenance	\$ 6,000	\$ -	\$ 2,000	\$ 2,000	\$ 6,000
Contingency	\$ 10,000	\$ 20,794	\$ 2,000	\$ 22,794	\$ 13,200
Subtotal Field Expenditures	\$ 438,217	\$ 243,979	\$ 117,638	\$ 361,617	\$ 413,795

Highland Meadows II

Community Development District

Adopted Budget General Fund

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Cabana & Pool Expenditures					
Security	\$ 38,000	\$ 1,515	\$ -	\$ 1,515	\$ 38,000
Electric	\$ 33,039	\$ 11,401	\$ 7,379	\$ 18,781	\$ 28,000
Internet	\$ 3,000	\$ 1,414	\$ 692	\$ 2,106	\$ 3,000
Water & Sewer	\$ 7,500	\$ 3,598	\$ 2,174	\$ 5,772	\$ 7,500
Property & Casualty Insurance	\$ 15,000	\$ 13,103	\$ -	\$ 13,103	\$ 18,124
Playground Lease	\$ 15,256	\$ -	\$ -	\$ -	\$ -
Pest Control	\$ 828	\$ 545	\$ 268	\$ 813	\$ 828
Amenity Repairs & Maintenance	\$ 10,000	\$ 10,007	\$ 3,333	\$ 13,340	\$ 15,000
Swimming Pools	\$ 19,500	\$ 13,280	\$ 6,400	\$ 19,680	\$ 28,000
Janitorial - Pool	\$ 17,400	\$ 3,990	\$ 1,920	\$ 5,910	\$ 8,500
Amenity Access	\$ -	\$ 3,333	\$ 1,667	\$ 5,000	\$ 5,000
Contingency	\$ 12,500	\$ 2,529	\$ 4,167	\$ 6,696	\$ 12,500
Subtotal Pool & Cabana	\$ 172,024	\$ 64,715	\$ 28,000	\$ 92,715	\$ 164,452
Total Operations & Maintenance	\$ 610,241	\$ 308,694	\$ 145,638	\$ 454,332	\$ 578,247
<i>Other Financing Uses</i>					
Capital Reserve Transfer	\$ 98,820	\$ -	\$ 98,820	\$ 98,820	\$ 200,000
Total Other Financing Uses	\$ 98,820	\$ -	\$ 98,820	\$ 98,820	\$ 200,000
Total Expenditures	\$ 851,732	\$ 398,225	\$ 297,412	\$ 695,636	\$ 922,476
Net Change in Fund Balance	\$ 0	\$ 461,630	\$ (296,372)	\$ 165,258	\$ 0

Assessment

Area	Units	FY2021	FY2022	FY2023
1	126	126	126	126
2	184	184	184	184
3	228	228	228	228
4	106	106	106	106
5	281	281	281	281
6	128	128	128	128
4B/C	199	199	199	199
7/7A	210	210	210	210
TOTAL	1462	1462	1462	1462
Assessment Per Unit (Gross)		\$ 632.73	\$ 626.43	\$ 626.43
Assessment Per Unit (Net 7%)		\$ 588.44	\$ 582.58	\$ 582.58
Net Annual Assessment		\$ 860,299	\$ 851,732	\$ 851,732

Highland Meadows II

Community Development District

General Fund Budget

Revenues:

Special Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. This line item is based on 5 board members attending 12 meetings.

Public Official Insurance

The District's Public Official insurance coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Trustee Services

The District pays monthly fees plus reimbursable expenditures to U.S. Bank as Trustee for the District's Special Assessment Revenue Bonds.

District Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Information Technology

Represents costs with Governmental Management Services - Central Florida LLC related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs with Governmental Management Services - Central Florida LLC associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Engineering

The District's Engineer, Rayl Engineering & Surveying LLC., will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Dissemination Agent

The District is required to prepare an annual disclosure report in accordance with the Continuing Disclosure Agreement and Rule 15c2-12(b)(5) promulgated by Securities and Exchange Commission. The annual report is filed on the Municipal Securities Rulemaking Board (EMMA) website. These services are provided by Governmental Management Services - Central Florida LLC

Highland Meadows II Community Development District General Fund Budget

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Dissemination Agent	\$583.33	\$7,000
Amortization Schedules		\$2,000
		\$9,000

Arbitrage

The District will contract with an independent certified public accountant to annually circulate the District's Arbitrage Rebate Liability on the Series 2014, 2016 and 2017 Special Assessment Revenue Bonds.

District Counsel

The District's Legal Counsel, KE Law Group, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors.

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenditures, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

Audit Fees

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Berger, Toombs, Elam, Gaines, and Frank.

Postage & Shipping

Represents the expense of mailing of correspondence, payables, and overnight deliveries, that are considered reimbursable by the district.

Copies

Represents the expense of copying correspondence that are considered reimbursable by the district.

Office Supplies

Represents miscellaneous office supplies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

Miscellaneous

Represents expense for unbudgeted administrative items that do not fit into any other expense

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. Additional funds have been budgeted to cover other fees, if necessary.

Highland Meadows II

Community Development District

General Fund Budget

Field Expenditures:

Field Management

The District has contracted with Governmental Management Services — Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts.

General Insurance

Represents the cost of annual coverage of general liability insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents minor repairs and maintenance of common areas not limited to: steel and vinyl fencing, walls, entrance monuments, and street signage.

Landscape Maintenance

The District has a contract with Prince & Sons to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing, trimming hedges, shrubs & ornamental bushes, weeding, edging, debris removal, and irrigation inspections.

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Landscaping Maintenance	\$16,000	\$192,000

Landscape Replacement & Tree/Palm Services

The District will incur landscape related expenditures that fall outside of the annual maintenance contract such as mulching and plant replacement.

Fertilization

The District has a contract with TruGreen to provide fertilization service on a monthly basis.

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Fertilization Maintenance	\$2,911	\$34,926
Contingency		\$1,074
		\$36,000

Electric Streetlights

Duke Energy provides electric used to power the streetlights.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's boundaries.

Highland Meadows II Community Development District General Fund Budget

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. These expenditures would pertain to the common areas of the District that do not fit into any other expense.

Cabana & Pool Expenditures:

Security

Represents the monthly security services for the District.

Electric

Duke Energy provides electric not classified as streetlights.

Internet

Internet services provided by Spectrum for the Amenity Center.

Water & Sewer

The City of Davenport provides water service for the District’s amenities and common area.

Property & Casualty Insurance

Represents the cost of annual coverage of property & casualty insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Playground Lease

Represents the cost of leasing playground equipment. The playground was paid off in FY2021.

Amenity Area Enhancements

Amenity Enhancement costs of the District.

Pest Control

Monthly pest control services for the District contracted with Orkin.

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Pest Control	\$67	\$804
Contingency		\$24
		\$828

Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

Swimming Pools

The District has a contract with Resort Pools to provide monthly pool service including restroom and dog station services.

Highland Meadows II
Community Development District
General Fund Budget

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Pool Maintenance	\$2,000	\$24,000
Contingency		\$4,000
		\$28,000

Janitorial - Pool

Clean Star Services of Central Florida Inc provides cleaning service for the District.

DESCRIPTION	MONTHLY AMOUNT	ANNUAL AMOUNT
Janitorial Services	\$480	\$5,760
Contingency		\$2,740
		\$8,500

Amenity Access

Represents the cost of management and monitoring access to the District's amenity facilities, contracted with Governmental Management Services – Central Florida, LLC.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. The expenditures would pertain to the pool & cabana areas of the District that do not fit into any other expense.

Other Financing Sources/(Uses):

Capital Reserve

Excess funds transfer out to the Capital Projects fund.

Highland Meadows II

Community Development District

Adopted Budget Capital Reserve Fund

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Transfer In	\$ 98,820	\$ -	\$ 98,820	\$ 98,820	\$ 200,000
Carry Forward Surplus	\$ 98,647	\$ 250,267	\$ -	\$ 250,267	\$ 348,670
Total Revenues	\$ 197,467	\$ 250,267	\$ 98,820	\$ 349,087	\$ 548,670
Expenditures					
Amenity Area Enhancements	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Contingency	\$ 2,000	\$ 265	\$ 152	\$ 417	\$ 2,000
Total Expenditures	\$ 2,000	\$ 265	\$ 152	\$ 417	\$ 22,000
Net Change in Fund Balance	\$ 195,467	\$ 250,002	\$ 98,668	\$ 348,670	\$ 526,670

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2014 - Area 1

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 66,648	\$ 66,578	\$ 70	\$ 66,648	\$ 66,648
Interest Income	\$ -	\$ 7	\$ -	\$ 7	\$ -
Carry Forward Surplus	\$ 47,758	\$ 47,758	\$ -	\$ 47,758	\$ 49,976
Total Revenues	\$ 114,406	\$ 114,343	\$ 70	\$ 114,413	\$ 116,624
Expenditures					
Interest - 11/1	\$ 24,925	\$ 24,925	\$ -	\$ 24,925	\$ 24,513
Principal - 11/1	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
Interest - 5/1	\$ 24,513	\$ 24,513	\$ -	\$ 24,513	\$ 24,100
Total Expenditures	\$ 64,438	\$ 64,438	\$ -	\$ 64,438	\$ 63,613
Net Change in Fund Balance	\$ 49,969	\$ 49,906	\$ 70	\$ 49,976	\$ 53,011

Principal - 11/1	\$15,000
Interest - 11/1	\$24,100
Total	<u>\$39,100</u>

Highland Meadows II
Community Development District
Series 2014 A1 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 800,000.00	\$ 15,000.00	\$ 24,512.50	\$ 39,512.50
05/01/23	\$ 785,000.00	\$ -	\$ 24,100.00	
11/01/23	\$ 785,000.00	\$ 15,000.00	\$ 24,100.00	\$ 63,200.00
05/01/24	\$ 770,000.00	\$ -	\$ 23,687.50	
11/01/24	\$ 770,000.00	\$ 20,000.00	\$ 23,687.50	\$ 67,375.00
05/01/25	\$ 750,000.00	\$ -	\$ 23,137.50	
11/01/25	\$ 750,000.00	\$ 20,000.00	\$ 23,137.50	\$ 66,275.00
05/01/26	\$ 730,000.00	\$ -	\$ 22,587.50	
11/01/26	\$ 730,000.00	\$ 20,000.00	\$ 22,587.50	\$ 65,175.00
05/01/27	\$ 710,000.00	\$ -	\$ 22,037.50	
11/01/27	\$ 710,000.00	\$ 20,000.00	\$ 22,037.50	\$ 64,075.00
05/01/28	\$ 690,000.00	\$ -	\$ 21,487.50	
11/01/28	\$ 690,000.00	\$ 20,000.00	\$ 21,487.50	\$ 62,975.00
05/01/29	\$ 670,000.00	\$ -	\$ 20,937.50	
11/01/29	\$ 670,000.00	\$ 25,000.00	\$ 20,937.50	\$ 66,875.00
05/01/30	\$ 645,000.00	\$ -	\$ 20,156.25	
11/01/30	\$ 645,000.00	\$ 25,000.00	\$ 20,156.25	\$ 65,312.50
05/01/31	\$ 620,000.00	\$ -	\$ 19,375.00	
11/01/31	\$ 620,000.00	\$ 25,000.00	\$ 19,375.00	\$ 63,750.00
05/01/32	\$ 595,000.00	\$ -	\$ 18,593.75	
11/01/32	\$ 595,000.00	\$ 30,000.00	\$ 18,593.75	\$ 67,187.50
05/01/33	\$ 565,000.00	\$ -	\$ 17,656.25	
11/01/33	\$ 565,000.00	\$ 30,000.00	\$ 17,656.25	\$ 65,312.50
05/01/34	\$ 535,000.00	\$ -	\$ 16,718.75	
11/01/34	\$ 535,000.00	\$ 30,000.00	\$ 16,718.75	\$ 63,437.50
05/01/35	\$ 505,000.00	\$ -	\$ 15,781.25	
11/01/35	\$ 505,000.00	\$ 35,000.00	\$ 15,781.25	\$ 66,562.50
05/01/36	\$ 470,000.00	\$ -	\$ 14,687.50	
11/01/36	\$ 470,000.00	\$ 35,000.00	\$ 14,687.50	\$ 64,375.00
05/01/37	\$ 435,000.00	\$ -	\$ 13,593.75	
11/01/37	\$ 435,000.00	\$ 40,000.00	\$ 13,593.75	\$ 67,187.50
05/01/38	\$ 395,000.00	\$ -	\$ 12,343.75	
11/01/38	\$ 395,000.00	\$ 40,000.00	\$ 12,343.75	\$ 64,687.50
05/01/39	\$ 355,000.00	\$ -	\$ 11,093.75	
11/01/39	\$ 355,000.00	\$ 40,000.00	\$ 11,093.75	\$ 62,187.50
05/01/40	\$ 315,000.00	\$ -	\$ 9,843.75	
11/01/40	\$ 315,000.00	\$ 45,000.00	\$ 9,843.75	\$ 64,687.50
05/01/41	\$ 270,000.00	\$ -	\$ 8,437.50	
11/01/41	\$ 270,000.00	\$ 50,000.00	\$ 8,437.50	\$ 66,875.00
05/01/42	\$ 220,000.00	\$ -	\$ 6,875.00	
11/01/42	\$ 220,000.00	\$ 50,000.00	\$ 6,875.00	\$ 63,750.00
05/01/43	\$ 170,000.00	\$ -	\$ 5,312.50	
11/01/43	\$ 170,000.00	\$ 55,000.00	\$ 5,312.50	\$ 65,625.00
05/01/44	\$ 115,000.00	\$ -	\$ 3,593.75	
11/01/44	\$ 115,000.00	\$ 55,000.00	\$ 3,593.75	\$ 62,187.50
05/01/45	\$ 60,000.00	\$ -	\$ 1,875.00	
11/01/45	\$ 60,000.00	\$ 60,000.00	\$ 1,875.00	\$ 63,750.00
		\$ 800,000.00	\$ 732,337.50	\$ 1,532,337.50

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2014 - Area 2

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Budget Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 98,165	\$ 98,061	\$ 104	\$ 98,165	\$ 98,165
Interest Income	\$ -	\$ 5	\$ -	\$ 5	\$ -
Carry Forward Surplus	\$ 77,198	\$ 77,198	\$ -	\$ 77,198	\$ 83,765
Total Revenues	\$ 175,363	\$ 175,264	\$ 104	\$ 175,368	\$ 181,930
Expenditures					
Interest - 11/1	\$ 33,622	\$ 33,622	\$ -	\$ 33,622	\$ 32,981
Principal - 11/1	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 30,000
Interest - 5/1	\$ 32,981	\$ 32,981	\$ -	\$ 32,981	\$ 32,213
Total Expenditures	\$ 91,603	\$ 91,603	\$ -	\$ 91,603	\$ 95,194
Net Change in Fund Balance	\$ 83,760	\$ 83,661	\$ 104	\$ 83,765	\$ 86,736

Principal - 11/1	\$30,000
Interest - 11/1	\$32,213
Total	<u>\$62,213</u>

Highland Meadows II
Community Development District
Series 2014 A2 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 1,215,000.00	\$ 30,000.00	\$ 32,981.25	\$ 62,981.25
05/01/23	\$ 1,185,000.00	\$ -	\$ 32,212.50	
11/01/23	\$ 1,185,000.00	\$ 30,000.00	\$ 32,212.50	\$ 94,425.00
05/01/24	\$ 1,155,000.00	\$ -	\$ 31,443.75	
11/01/24	\$ 1,155,000.00	\$ 30,000.00	\$ 31,443.75	\$ 92,887.50
05/01/25	\$ 1,125,000.00	\$ -	\$ 30,675.00	
11/01/25	\$ 1,125,000.00	\$ 30,000.00	\$ 30,675.00	\$ 91,350.00
05/01/26	\$ 1,095,000.00	\$ -	\$ 29,906.25	
11/01/26	\$ 1,095,000.00	\$ 35,000.00	\$ 29,906.25	\$ 94,812.50
05/01/27	\$ 1,060,000.00	\$ -	\$ 29,009.38	
11/01/27	\$ 1,060,000.00	\$ 35,000.00	\$ 29,009.38	\$ 93,018.75
05/01/28	\$ 1,025,000.00	\$ -	\$ 28,112.50	
11/01/28	\$ 1,025,000.00	\$ 40,000.00	\$ 28,112.50	\$ 96,225.00
05/01/29	\$ 985,000.00	\$ -	\$ 27,087.50	
11/01/29	\$ 985,000.00	\$ 40,000.00	\$ 27,087.50	\$ 94,175.00
05/01/30	\$ 945,000.00	\$ -	\$ 25,987.50	
11/01/30	\$ 945,000.00	\$ 45,000.00	\$ 25,987.50	\$ 96,975.00
05/01/31	\$ 900,000.00	\$ -	\$ 24,750.00	
11/01/31	\$ 900,000.00	\$ 45,000.00	\$ 24,750.00	\$ 94,500.00
05/01/32	\$ 855,000.00	\$ -	\$ 23,512.50	
11/01/32	\$ 855,000.00	\$ 45,000.00	\$ 23,512.50	\$ 92,025.00
05/01/33	\$ 810,000.00	\$ -	\$ 22,275.00	
11/01/33	\$ 810,000.00	\$ 50,000.00	\$ 22,275.00	\$ 94,550.00
05/01/34	\$ 760,000.00	\$ -	\$ 20,900.00	
11/01/34	\$ 760,000.00	\$ 50,000.00	\$ 20,900.00	\$ 91,800.00
05/01/35	\$ 710,000.00	\$ -	\$ 19,525.00	
11/01/35	\$ 710,000.00	\$ 55,000.00	\$ 19,525.00	\$ 94,050.00
05/01/36	\$ 655,000.00	\$ -	\$ 18,012.50	
11/01/36	\$ 655,000.00	\$ 60,000.00	\$ 18,012.50	\$ 96,025.00
05/01/37	\$ 595,000.00	\$ -	\$ 16,362.50	
11/01/37	\$ 595,000.00	\$ 60,000.00	\$ 16,362.50	\$ 92,725.00
05/01/38	\$ 535,000.00	\$ -	\$ 14,712.50	
11/01/38	\$ 535,000.00	\$ 65,000.00	\$ 14,712.50	\$ 94,425.00
05/01/39	\$ 470,000.00	\$ -	\$ 12,925.00	
11/01/39	\$ 470,000.00	\$ 70,000.00	\$ 12,925.00	\$ 95,850.00
05/01/40	\$ 400,000.00	\$ -	\$ 11,000.00	
11/01/40	\$ 400,000.00	\$ 70,000.00	\$ 11,000.00	\$ 92,000.00
05/01/41	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/41	\$ 330,000.00	\$ 75,000.00	\$ 9,075.00	\$ 93,150.00
05/01/42	\$ 255,000.00	\$ -	\$ 7,012.50	
11/01/42	\$ 255,000.00	\$ 80,000.00	\$ 7,012.50	\$ 94,025.00
05/01/43	\$ 175,000.00	\$ -	\$ 4,812.50	
11/01/43	\$ 175,000.00	\$ 85,000.00	\$ 4,812.50	\$ 94,625.00
05/01/44	\$ 90,000.00	\$ -	\$ 2,475.00	
11/01/44	\$ 90,000.00	\$ 90,000.00	\$ 2,475.00	\$ 94,950.00
		\$ 1,215,000.00	\$ 916,550.00	\$ 2,131,550.00

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2016 - Area 3

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 175,974	\$ 175,788	\$ 186	\$ 175,974	\$ 175,974
Interest Income	\$ -	\$ 9	\$ -	\$ 9	\$ -
Carry Forward Surplus	\$ 146,594	\$ 146,805	\$ -	\$ 146,805	\$ 138,645
Total Revenues	\$ 322,569	\$ 322,602	\$ 186	\$ 322,789	\$ 314,619
Expenditures					
Interest - 11/1	\$ 64,634	\$ 64,634	\$ -	\$ 64,634	\$ 63,234
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal - 5/1	\$ 45,000	\$ 45,000	\$ -	\$ 45,000	\$ 45,000
Interest - 5/1	\$ 64,634	\$ 64,509	\$ -	\$ 64,509	\$ 63,234
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 174,269	\$ 184,144	\$ -	\$ 184,144	\$ 171,469
Net Change in Fund Balance	\$ 148,300	\$ 138,459	\$ 186	\$ 138,645	\$ 143,150

Interest - 11/1	\$62,109
Total	\$62,109

Highland Meadows II
Community Development District
Series 2016 A3 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 2,185,000.00	\$ -	\$ 63,234.38	\$ 63,234.38
05/01/23	\$ 2,185,000.00	\$ 45,000.00	\$ 63,234.38	
11/01/23	\$ 2,140,000.00	\$ -	\$ 62,109.38	\$ 170,343.75
05/01/24	\$ 2,140,000.00	\$ 45,000.00	\$ 62,109.38	
11/01/24	\$ 2,095,000.00	\$ -	\$ 60,984.38	\$ 168,093.75
05/01/25	\$ 2,095,000.00	\$ 50,000.00	\$ 60,984.38	
11/01/25	\$ 2,045,000.00	\$ -	\$ 59,734.38	\$ 170,718.75
05/01/26	\$ 2,045,000.00	\$ 55,000.00	\$ 59,734.38	
11/01/26	\$ 1,990,000.00	\$ -	\$ 58,359.38	\$ 173,093.75
05/01/27	\$ 1,990,000.00	\$ 55,000.00	\$ 58,359.38	
11/01/27	\$ 1,935,000.00	\$ -	\$ 56,812.50	\$ 170,171.88
05/01/28	\$ 1,935,000.00	\$ 60,000.00	\$ 56,812.50	
11/01/28	\$ 1,875,000.00	\$ -	\$ 55,125.00	\$ 171,937.50
05/01/29	\$ 1,875,000.00	\$ 60,000.00	\$ 55,125.00	
11/01/29	\$ 1,815,000.00	\$ -	\$ 53,437.50	\$ 168,562.50
05/01/30	\$ 1,815,000.00	\$ 65,000.00	\$ 53,437.50	
11/01/30	\$ 1,750,000.00	\$ -	\$ 51,609.38	\$ 170,046.88
05/01/31	\$ 1,750,000.00	\$ 70,000.00	\$ 51,609.38	
11/01/31	\$ 1,680,000.00	\$ -	\$ 49,640.63	\$ 171,250.00
05/01/32	\$ 1,680,000.00	\$ 75,000.00	\$ 49,640.63	
11/01/32	\$ 1,605,000.00	\$ -	\$ 47,531.25	\$ 172,171.88
05/01/33	\$ 1,605,000.00	\$ 75,000.00	\$ 47,531.25	
11/01/33	\$ 1,530,000.00	\$ -	\$ 45,421.88	\$ 167,953.13
05/01/34	\$ 1,530,000.00	\$ 80,000.00	\$ 45,421.88	
11/01/34	\$ 1,450,000.00	\$ -	\$ 43,171.88	\$ 168,593.75
05/01/35	\$ 1,450,000.00	\$ 85,000.00	\$ 43,171.88	
11/01/35	\$ 1,365,000.00	\$ -	\$ 40,781.25	\$ 168,953.13
05/01/36	\$ 1,365,000.00	\$ 90,000.00	\$ 40,781.25	
11/01/36	\$ 1,275,000.00	\$ -	\$ 38,250.00	\$ 169,031.25
05/01/37	\$ 1,275,000.00	\$ 95,000.00	\$ 38,250.00	
11/01/37	\$ 1,180,000.00	\$ -	\$ 35,400.00	\$ 168,650.00
05/01/38	\$ 1,180,000.00	\$ 100,000.00	\$ 35,400.00	
11/01/38	\$ 1,080,000.00	\$ -	\$ 32,400.00	\$ 167,800.00
05/01/39	\$ 1,080,000.00	\$ 110,000.00	\$ 32,400.00	
11/01/39	\$ 970,000.00	\$ -	\$ 29,100.00	\$ 171,500.00
05/01/40	\$ 970,000.00	\$ 115,000.00	\$ 29,100.00	
11/01/40	\$ 855,000.00	\$ -	\$ 25,650.00	\$ 169,750.00
05/01/41	\$ 855,000.00	\$ 120,000.00	\$ 25,650.00	
11/01/41	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 167,700.00
05/01/42	\$ 735,000.00	\$ 130,000.00	\$ 22,050.00	
11/01/42	\$ 605,000.00	\$ -	\$ 18,150.00	\$ 170,200.00
05/01/43	\$ 605,000.00	\$ 140,000.00	\$ 18,150.00	
11/01/43	\$ 465,000.00	\$ -	\$ 13,950.00	\$ 172,100.00
05/01/44	\$ 465,000.00	\$ 145,000.00	\$ 13,950.00	
11/01/44	\$ 320,000.00	\$ -	\$ 9,600.00	\$ 168,550.00
05/01/45	\$ 320,000.00	\$ 155,000.00	\$ 9,600.00	
11/01/45	\$ 165,000.00	\$ -	\$ 4,950.00	\$ 169,550.00
05/01/46	\$ 165,000.00	\$ 165,000.00	\$ 4,950.00	\$ 169,950.00
		\$ 2,185,000.00	\$ 1,954,906.25	\$ 4,139,906.25

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2016 - Area 4

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 102,688	\$ 102,579	\$ 109	\$ 102,688	\$ 102,688
Interest Income	\$ -	\$ 4	\$ -	\$ 4	\$ -
Carry Forward Surplus	\$ 45,273	\$ 45,494	\$ -	\$ 45,494	\$ 38,305
Total Revenues	\$ 147,961	\$ 148,077	\$ 109	\$ 148,186	\$ 140,993
Expenditures					
Interest - 11/1	\$ 38,128	\$ 37,503	\$ -	\$ 37,503	\$ 36,613
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal - 5/1	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
Interest - 5/1	\$ 37,503	\$ 37,378	\$ -	\$ 37,378	\$ 36,613
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 100,631	\$ 109,881	\$ -	\$ 109,881	\$ 98,225
Net Change in Fund Balance	\$ 47,330	\$ 38,196	\$ 109	\$ 38,305	\$ 42,768

Interest - 11/1 \$35,988
Total \$35,988

Highland Meadows II
Community Development District
Series 2016 A4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 1,265,000.00	\$ -	\$ 36,612.50	\$ 36,612.50
05/01/23	\$ 1,265,000.00	\$ 25,000.00	\$ 36,612.50	
11/01/23	\$ 1,240,000.00	\$ -	\$ 35,987.50	\$ 97,600.00
05/01/24	\$ 1,240,000.00	\$ 25,000.00	\$ 35,987.50	
11/01/24	\$ 1,215,000.00	\$ -	\$ 35,362.50	\$ 96,350.00
05/01/25	\$ 1,215,000.00	\$ 30,000.00	\$ 35,362.50	
11/01/25	\$ 1,185,000.00	\$ -	\$ 34,612.50	\$ 99,975.00
05/01/26	\$ 1,185,000.00	\$ 30,000.00	\$ 34,612.50	
11/01/26	\$ 1,155,000.00	\$ -	\$ 33,862.50	\$ 98,475.00
05/01/27	\$ 1,155,000.00	\$ 30,000.00	\$ 33,862.50	
11/01/27	\$ 1,125,000.00	\$ -	\$ 33,018.75	\$ 96,881.25
05/01/28	\$ 1,125,000.00	\$ 35,000.00	\$ 33,018.75	
11/01/28	\$ 1,090,000.00	\$ -	\$ 32,034.38	\$ 100,053.13
05/01/29	\$ 1,090,000.00	\$ 35,000.00	\$ 32,034.38	
11/01/29	\$ 1,055,000.00	\$ -	\$ 31,050.00	\$ 98,084.38
05/01/30	\$ 1,055,000.00	\$ 40,000.00	\$ 31,050.00	
11/01/30	\$ 1,015,000.00	\$ -	\$ 29,925.00	\$ 100,975.00
05/01/31	\$ 1,015,000.00	\$ 40,000.00	\$ 29,925.00	
11/01/31	\$ 975,000.00	\$ -	\$ 28,800.00	\$ 98,725.00
05/01/32	\$ 975,000.00	\$ 40,000.00	\$ 28,800.00	
11/01/32	\$ 935,000.00	\$ -	\$ 27,675.00	\$ 96,475.00
05/01/33	\$ 935,000.00	\$ 45,000.00	\$ 27,675.00	
11/01/33	\$ 890,000.00	\$ -	\$ 26,409.38	\$ 99,084.38
05/01/34	\$ 890,000.00	\$ 50,000.00	\$ 26,409.38	
11/01/34	\$ 840,000.00	\$ -	\$ 25,003.13	\$ 101,412.50
05/01/35	\$ 840,000.00	\$ 50,000.00	\$ 25,003.13	
11/01/35	\$ 790,000.00	\$ -	\$ 23,596.88	\$ 98,600.00
05/01/36	\$ 790,000.00	\$ 55,000.00	\$ 23,596.88	
11/01/36	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 100,646.88
05/01/37	\$ 735,000.00	\$ 55,000.00	\$ 22,050.00	
11/01/37	\$ 680,000.00	\$ -	\$ 20,400.00	\$ 97,450.00
05/01/38	\$ 680,000.00	\$ 60,000.00	\$ 20,400.00	
11/01/38	\$ 620,000.00	\$ -	\$ 18,600.00	\$ 99,000.00
05/01/39	\$ 620,000.00	\$ 60,000.00	\$ 18,600.00	
11/01/39	\$ 560,000.00	\$ -	\$ 16,800.00	\$ 95,400.00
05/01/40	\$ 560,000.00	\$ 65,000.00	\$ 16,800.00	
11/01/40	\$ 495,000.00	\$ -	\$ 14,850.00	\$ 96,650.00
05/01/41	\$ 495,000.00	\$ 70,000.00	\$ 14,850.00	
11/01/41	\$ 425,000.00	\$ -	\$ 12,750.00	\$ 97,600.00
05/01/42	\$ 425,000.00	\$ 75,000.00	\$ 12,750.00	
11/01/42	\$ 350,000.00	\$ -	\$ 10,500.00	\$ 98,250.00
05/01/43	\$ 350,000.00	\$ 80,000.00	\$ 10,500.00	
11/01/43	\$ 270,000.00	\$ -	\$ 8,100.00	\$ 98,600.00
05/01/44	\$ 270,000.00	\$ 85,000.00	\$ 8,100.00	
11/01/44	\$ 185,000.00	\$ -	\$ 5,550.00	\$ 98,650.00
05/01/45	\$ 185,000.00	\$ 90,000.00	\$ 5,550.00	
11/01/45	\$ 95,000.00	\$ -	\$ 2,850.00	\$ 98,400.00
05/01/46	\$ 95,000.00	\$ 95,000.00	\$ 2,850.00	\$ 97,850.00
		\$ 1,265,000.00	\$ 1,132,800.00	\$ 2,397,800.00

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2017 - Area 4B/C

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 158,666	\$ 157,702	\$ 964	\$ 158,666	\$ 157,869
Interest Income	\$ -	\$ 7	\$ -	\$ 7	\$ -
Carry Forward Surplus	\$ 133,841	\$ 134,172	\$ -	\$ 134,172	\$ 127,508
Total Revenues	\$ 292,507	\$ 291,881	\$ 964	\$ 292,845	\$ 285,376
Expenditures					
Interest - 11/1	\$ 55,625	\$ 55,625	\$ -	\$ 55,625	\$ 54,588
Principal - 11/1	\$ 45,000	\$ 45,000	\$ -	\$ 45,000	\$ 45,000
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 54,838	\$ 54,713	\$ -	\$ 54,713	\$ 53,800
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 155,463	\$ 165,338	\$ -	\$ 165,338	\$ 153,388
Net Change in Fund Balance	\$ 137,045	\$ 126,543	\$ 964	\$ 127,508	\$ 131,989

Principal - 11/1	\$45,000
Interest - 11/1	\$53,800
Total	<u>\$98,800</u>

Highland Meadows II
Community Development District
Series 2017 4B/C Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 2,295,000.00	\$ 45,000.00	\$ 54,587.50	\$ 99,587.50
05/01/23	\$ 2,250,000.00	\$ -	\$ 53,800.00	
11/01/23	\$ 2,250,000.00	\$ 45,000.00	\$ 53,800.00	\$ 152,600.00
05/01/24	\$ 2,205,000.00	\$ -	\$ 53,012.50	
11/01/24	\$ 2,205,000.00	\$ 50,000.00	\$ 53,012.50	\$ 156,025.00
05/01/25	\$ 2,155,000.00	\$ -	\$ 51,981.25	
11/01/25	\$ 2,155,000.00	\$ 50,000.00	\$ 51,981.25	\$ 153,962.50
05/01/26	\$ 2,105,000.00	\$ -	\$ 50,950.00	
11/01/26	\$ 2,105,000.00	\$ 55,000.00	\$ 50,950.00	\$ 156,900.00
05/01/27	\$ 2,050,000.00	\$ -	\$ 49,815.63	
11/01/27	\$ 2,050,000.00	\$ 55,000.00	\$ 49,815.63	\$ 154,631.25
05/01/28	\$ 1,995,000.00	\$ -	\$ 48,681.25	
11/01/28	\$ 1,995,000.00	\$ 60,000.00	\$ 48,681.25	\$ 157,362.50
05/01/29	\$ 1,935,000.00	\$ -	\$ 47,443.75	
11/01/29	\$ 1,935,000.00	\$ 60,000.00	\$ 47,443.75	\$ 154,887.50
05/01/30	\$ 1,875,000.00	\$ -	\$ 46,018.75	
11/01/30	\$ 1,875,000.00	\$ 65,000.00	\$ 46,018.75	\$ 157,037.50
05/01/31	\$ 1,810,000.00	\$ -	\$ 44,475.00	
11/01/31	\$ 1,810,000.00	\$ 65,000.00	\$ 44,475.00	\$ 153,950.00
05/01/32	\$ 1,745,000.00	\$ -	\$ 42,931.25	
11/01/32	\$ 1,745,000.00	\$ 70,000.00	\$ 42,931.25	\$ 155,862.50
05/01/33	\$ 1,675,000.00	\$ -	\$ 41,268.75	
11/01/33	\$ 1,675,000.00	\$ 70,000.00	\$ 41,268.75	\$ 152,537.50
05/01/34	\$ 1,605,000.00	\$ -	\$ 39,606.25	
11/01/34	\$ 1,605,000.00	\$ 75,000.00	\$ 39,606.25	\$ 154,212.50
05/01/35	\$ 1,530,000.00	\$ -	\$ 37,825.00	
11/01/35	\$ 1,530,000.00	\$ 80,000.00	\$ 37,825.00	\$ 155,650.00
05/01/36	\$ 1,450,000.00	\$ -	\$ 35,925.00	
11/01/36	\$ 1,450,000.00	\$ 85,000.00	\$ 35,925.00	\$ 156,850.00
05/01/37	\$ 1,365,000.00	\$ -	\$ 33,906.25	
11/01/37	\$ 1,365,000.00	\$ 85,000.00	\$ 33,906.25	\$ 152,812.50
05/01/38	\$ 1,280,000.00	\$ -	\$ 31,887.50	
11/01/38	\$ 1,280,000.00	\$ 90,000.00	\$ 31,887.50	\$ 153,775.00
05/01/39	\$ 1,190,000.00	\$ -	\$ 29,750.00	
11/01/39	\$ 1,190,000.00	\$ 95,000.00	\$ 29,750.00	\$ 154,500.00
05/01/40	\$ 1,095,000.00	\$ -	\$ 27,375.00	
11/01/40	\$ 1,095,000.00	\$ 100,000.00	\$ 27,375.00	\$ 154,750.00
05/01/41	\$ 995,000.00	\$ -	\$ 24,875.00	
11/01/41	\$ 995,000.00	\$ 105,000.00	\$ 24,875.00	\$ 154,750.00
05/01/42	\$ 890,000.00	\$ -	\$ 22,250.00	
11/01/42	\$ 890,000.00	\$ 110,000.00	\$ 22,250.00	\$ 154,500.00
05/01/43	\$ 780,000.00	\$ -	\$ 19,500.00	
11/01/43	\$ 780,000.00	\$ 115,000.00	\$ 19,500.00	\$ 154,000.00
05/01/44	\$ 665,000.00	\$ -	\$ 16,625.00	
11/01/44	\$ 665,000.00	\$ 120,000.00	\$ 16,625.00	\$ 153,250.00
05/01/45	\$ 545,000.00	\$ -	\$ 13,625.00	
11/01/45	\$ 545,000.00	\$ 125,000.00	\$ 13,625.00	\$ 152,250.00
05/01/46	\$ 420,000.00	\$ -	\$ 10,500.00	
11/01/46	\$ 420,000.00	\$ 135,000.00	\$ 10,500.00	\$ 156,000.00
05/01/47	\$ 285,000.00	\$ -	\$ 7,125.00	
11/01/47	\$ 285,000.00	\$ 140,000.00	\$ 7,125.00	\$ 154,250.00
05/01/48	\$ 145,000.00	\$ -	\$ 3,625.00	
11/01/48	\$ 145,000.00	\$ 145,000.00	\$ 3,625.00	\$ 152,250.00
		\$ 2,295,000.00	\$ 1,824,143.75	\$ 4,119,143.75

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2017 - Area 5

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 292,320	\$ 292,011	\$ 309	\$ 292,320	\$ 292,320
Interest Income	\$ -	\$ 13	\$ -	\$ 13	\$ -
Carry Forward Surplus	\$ 188,077	\$ 233,766	\$ -	\$ 233,766	\$ 232,474
Total Revenues	\$ 480,397	\$ 525,790	\$ 309	\$ 526,099	\$ 524,794
Expenditures					
Interest - 11/1	\$ 107,625	\$ 107,625	\$ -	\$ 107,625	\$ 105,863
Principal - 11/1	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 75,000
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 106,138	\$ 106,000	\$ -	\$ 106,000	\$ 104,269
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 283,763	\$ 293,625	\$ -	\$ 293,625	\$ 285,131
Net Change in Fund Balance	\$ 196,634	\$ 232,165	\$ 309	\$ 232,474	\$ 239,662

Principal - 11/1	\$80,000
Interest - 11/1	\$104,269
Total	\$184,269

Highland Meadows II
Community Development District
Series 2017 A5 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,945,000.00	\$ 75,000.00	\$ 105,862.50	\$ 180,862.50
05/01/23	\$ 3,870,000.00	\$ -	\$ 104,268.75	
11/01/23	\$ 3,870,000.00	\$ 80,000.00	\$ 104,268.75	\$ 288,537.50
05/01/24	\$ 3,790,000.00	\$ -	\$ 102,318.75	
11/01/24	\$ 3,790,000.00	\$ 85,000.00	\$ 102,318.75	\$ 289,637.50
05/01/25	\$ 3,705,000.00	\$ -	\$ 100,246.88	
11/01/25	\$ 3,705,000.00	\$ 85,000.00	\$ 100,246.88	\$ 285,493.75
05/01/26	\$ 3,620,000.00	\$ -	\$ 98,175.00	
11/01/26	\$ 3,620,000.00	\$ 90,000.00	\$ 98,175.00	\$ 286,350.00
05/01/27	\$ 3,530,000.00	\$ -	\$ 95,981.25	
11/01/27	\$ 3,530,000.00	\$ 95,000.00	\$ 95,981.25	\$ 286,962.50
05/01/28	\$ 3,435,000.00	\$ -	\$ 93,665.63	
11/01/28	\$ 3,435,000.00	\$ 100,000.00	\$ 93,665.63	\$ 287,331.25
05/01/29	\$ 3,335,000.00	\$ -	\$ 90,978.13	
11/01/29	\$ 3,335,000.00	\$ 105,000.00	\$ 90,978.13	\$ 286,956.25
05/01/30	\$ 3,230,000.00	\$ -	\$ 88,156.25	
11/01/30	\$ 3,230,000.00	\$ 110,000.00	\$ 88,156.25	\$ 286,312.50
05/01/31	\$ 3,120,000.00	\$ -	\$ 85,200.00	
11/01/31	\$ 3,120,000.00	\$ 115,000.00	\$ 85,200.00	\$ 285,400.00
05/01/32	\$ 3,005,000.00	\$ -	\$ 82,109.38	
11/01/32	\$ 3,005,000.00	\$ 125,000.00	\$ 82,109.38	\$ 289,218.75
05/01/33	\$ 2,880,000.00	\$ -	\$ 78,750.00	
11/01/33	\$ 2,880,000.00	\$ 130,000.00	\$ 78,750.00	\$ 287,500.00
05/01/34	\$ 2,750,000.00	\$ -	\$ 75,256.25	
11/01/34	\$ 2,750,000.00	\$ 135,000.00	\$ 75,256.25	\$ 285,512.50
05/01/35	\$ 2,615,000.00	\$ -	\$ 71,628.13	
11/01/35	\$ 2,615,000.00	\$ 145,000.00	\$ 71,628.13	\$ 288,256.25
05/01/36	\$ 2,470,000.00	\$ -	\$ 67,731.25	
11/01/36	\$ 2,470,000.00	\$ 150,000.00	\$ 67,731.25	\$ 285,462.50
05/01/37	\$ 2,320,000.00	\$ -	\$ 63,700.00	
11/01/37	\$ 2,320,000.00	\$ 160,000.00	\$ 63,700.00	\$ 287,400.00
05/01/38	\$ 2,160,000.00	\$ -	\$ 59,400.00	
11/01/38	\$ 2,160,000.00	\$ 170,000.00	\$ 59,400.00	\$ 288,800.00
05/01/39	\$ 1,990,000.00	\$ -	\$ 54,725.00	
11/01/39	\$ 1,990,000.00	\$ 175,000.00	\$ 54,725.00	\$ 284,450.00
05/01/40	\$ 1,815,000.00	\$ -	\$ 49,912.50	
11/01/40	\$ 1,815,000.00	\$ 185,000.00	\$ 49,912.50	\$ 284,825.00
05/01/41	\$ 1,630,000.00	\$ -	\$ 44,825.00	
11/01/41	\$ 1,630,000.00	\$ 195,000.00	\$ 44,825.00	\$ 284,650.00
05/01/42	\$ 1,435,000.00	\$ -	\$ 39,462.50	
11/01/42	\$ 1,435,000.00	\$ 210,000.00	\$ 39,462.50	\$ 288,925.00
05/01/43	\$ 1,225,000.00	\$ -	\$ 33,687.50	
11/01/43	\$ 1,225,000.00	\$ 220,000.00	\$ 33,687.50	\$ 287,375.00
05/01/44	\$ 1,005,000.00	\$ -	\$ 27,637.50	
11/01/44	\$ 1,005,000.00	\$ 230,000.00	\$ 27,637.50	\$ 285,275.00
05/01/45	\$ 775,000.00	\$ -	\$ 21,312.50	
11/01/45	\$ 775,000.00	\$ 245,000.00	\$ 21,312.50	\$ 287,625.00
05/01/46	\$ 530,000.00	\$ -	\$ 14,575.00	
11/01/46	\$ 530,000.00	\$ 260,000.00	\$ 14,575.00	\$ 289,150.00
05/01/47	\$ 270,000.00	\$ -	\$ 7,425.00	
11/01/47	\$ 270,000.00	\$ 270,000.00	\$ 7,425.00	\$ 284,850.00
		\$ 3,945,000.00	\$ 3,408,118.75	\$ 7,353,118.75

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2017 - Area 6

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 125,664	\$ 125,531	\$ 133	\$ 125,664	\$ 125,664
Interest Income	\$ -	\$ 5	\$ -	\$ 5	\$ -
Carry Forward Surplus	\$ 84,892	\$ 85,248	\$ -	\$ 85,248	\$ 80,760
Total Revenues	\$ 210,555	\$ 210,783	\$ 133	\$ 210,916	\$ 206,424
Expenditures					
Interest - 11/1	\$ 45,466	\$ 45,466	\$ -	\$ 45,466	\$ 44,553
Principal - 11/1	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 44,828	\$ 44,691	\$ -	\$ 44,691	\$ 43,916
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 120,294	\$ 130,156	\$ -	\$ 130,156	\$ 118,469
Net Change in Fund Balance	\$ 90,262	\$ 80,627	\$ 133	\$ 80,760	\$ 87,955

Principal - 11/1	\$35,000
Interest - 11/1	\$43,916
Total	<u>\$78,916</u>

Highland Meadows II
Community Development District
Series 2017 A6 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 1,660,000.00	\$ 30,000.00	\$ 44,553.13	\$ 74,553.13
05/01/23	\$ 1,630,000.00	\$ -	\$ 43,915.63	
11/01/23	\$ 1,630,000.00	\$ 35,000.00	\$ 43,915.63	\$ 122,831.25
05/01/24	\$ 1,595,000.00	\$ -	\$ 43,062.50	
11/01/24	\$ 1,595,000.00	\$ 35,000.00	\$ 43,062.50	\$ 121,125.00
05/01/25	\$ 1,560,000.00	\$ -	\$ 42,209.38	
11/01/25	\$ 1,560,000.00	\$ 35,000.00	\$ 42,209.38	\$ 119,418.75
05/01/26	\$ 1,525,000.00	\$ -	\$ 41,356.25	
11/01/26	\$ 1,525,000.00	\$ 40,000.00	\$ 41,356.25	\$ 122,712.50
05/01/27	\$ 1,485,000.00	\$ -	\$ 40,381.25	
11/01/27	\$ 1,485,000.00	\$ 40,000.00	\$ 40,381.25	\$ 120,762.50
05/01/28	\$ 1,445,000.00	\$ -	\$ 39,406.25	
11/01/28	\$ 1,445,000.00	\$ 40,000.00	\$ 39,406.25	\$ 118,812.50
05/01/29	\$ 1,405,000.00	\$ -	\$ 38,331.25	
11/01/29	\$ 1,405,000.00	\$ 45,000.00	\$ 38,331.25	\$ 121,662.50
05/01/30	\$ 1,360,000.00	\$ -	\$ 37,121.88	
11/01/30	\$ 1,360,000.00	\$ 45,000.00	\$ 37,121.88	\$ 119,243.75
05/01/31	\$ 1,315,000.00	\$ -	\$ 35,912.50	
11/01/31	\$ 1,315,000.00	\$ 50,000.00	\$ 35,912.50	\$ 121,825.00
05/01/32	\$ 1,265,000.00	\$ -	\$ 34,568.75	
11/01/32	\$ 1,265,000.00	\$ 50,000.00	\$ 34,568.75	\$ 119,137.50
05/01/33	\$ 1,215,000.00	\$ -	\$ 33,225.00	
11/01/33	\$ 1,215,000.00	\$ 55,000.00	\$ 33,225.00	\$ 121,450.00
05/01/34	\$ 1,160,000.00	\$ -	\$ 31,746.88	
11/01/34	\$ 1,160,000.00	\$ 55,000.00	\$ 31,746.88	\$ 118,493.75
05/01/35	\$ 1,105,000.00	\$ -	\$ 30,268.75	
11/01/35	\$ 1,105,000.00	\$ 60,000.00	\$ 30,268.75	\$ 120,537.50
05/01/36	\$ 1,045,000.00	\$ -	\$ 28,656.25	
11/01/36	\$ 1,045,000.00	\$ 65,000.00	\$ 28,656.25	\$ 122,312.50
05/01/37	\$ 980,000.00	\$ -	\$ 26,909.38	
11/01/37	\$ 980,000.00	\$ 65,000.00	\$ 26,909.38	\$ 118,818.75
05/01/38	\$ 915,000.00	\$ -	\$ 25,162.50	
11/01/38	\$ 915,000.00	\$ 70,000.00	\$ 25,162.50	\$ 120,325.00
05/01/39	\$ 845,000.00	\$ -	\$ 23,237.50	
11/01/39	\$ 845,000.00	\$ 75,000.00	\$ 23,237.50	\$ 121,475.00
05/01/40	\$ 770,000.00	\$ -	\$ 21,175.00	
11/01/40	\$ 770,000.00	\$ 80,000.00	\$ 21,175.00	\$ 122,350.00
05/01/41	\$ 690,000.00	\$ -	\$ 18,975.00	
11/01/41	\$ 690,000.00	\$ 85,000.00	\$ 18,975.00	\$ 122,950.00
05/01/42	\$ 605,000.00	\$ -	\$ 16,637.50	
11/01/42	\$ 605,000.00	\$ 90,000.00	\$ 16,637.50	\$ 123,275.00
05/01/43	\$ 515,000.00	\$ -	\$ 14,162.50	
11/01/43	\$ 515,000.00	\$ 90,000.00	\$ 14,162.50	\$ 118,325.00
05/01/44	\$ 425,000.00	\$ -	\$ 11,687.50	
11/01/44	\$ 425,000.00	\$ 95,000.00	\$ 11,687.50	\$ 118,375.00
05/01/45	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/45	\$ 330,000.00	\$ 105,000.00	\$ 9,075.00	\$ 123,150.00
05/01/46	\$ 225,000.00	\$ -	\$ 6,187.50	
11/01/46	\$ 225,000.00	\$ 110,000.00	\$ 6,187.50	\$ 122,375.00
05/01/47	\$ 115,000.00	\$ -	\$ 3,162.50	
11/01/47	\$ 115,000.00	\$ 115,000.00	\$ 3,162.50	\$ 121,325.00
		\$ 1,660,000.00	\$ 1,437,621.88	\$ 3,097,621.88

Highland Meadows II
Community Development District
Adopted Budget
Debt Service Fund
Series 2019 - Area 7/7A

Description	Adopted Budget FY2022	Actuals Thru 5/31/22	Projected Next 4 Months	Projected Thru 9/30/22	Adopted Budget FY2023
Revenues					
Special Assessments	\$ 229,105	\$ 202,897	\$ -	\$ 202,897	\$ 203,112
Prepayments	\$ -	\$ 55,681	\$ -	\$ 55,681	\$ -
Lot Closings	\$ -	\$ 3,414	\$ -	\$ 3,414	\$ -
Interest Income	\$ -	\$ 16	\$ -	\$ 16	\$ -
Carry Forward Surplus	\$ 224,653	\$ 523,558	\$ -	\$ 523,558	\$ 221,309
Total Revenues	\$ 453,758	\$ 785,566	\$ -	\$ 785,566	\$ 424,421
Expenditures					
Interest - 11/1	\$ 78,487	\$ 78,487	\$ -	\$ 78,487	\$ 69,975
Principal - 11/1	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 65,000
Special Call - 11/1	\$ -	\$ 305,000	\$ -	\$ 305,000	\$ -
Interest - 2/1	\$ -	\$ 686	\$ -	\$ 686	\$ -
Special Call - 2/1	\$ -	\$ 65,000	\$ -	\$ 65,000	\$ -
Interest - 5/1	\$ 77,812	\$ 70,084	\$ -	\$ 70,084	\$ 68,878
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Total Expenditures	\$ 196,299	\$ 564,257	\$ -	\$ 564,257	\$ 203,853
Net Change in Fund Balance	\$ 257,459	\$ 221,309	\$ -	\$ 221,309	\$ 220,568

Principal - 11/1	\$65,000
Interest - 11/1	\$68,878
Total	<u>\$133,878</u>

Highland Meadows II
Community Development District
Series 2019 7/7A Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,350,000.00	\$ 65,000.00	\$ 69,975.00	\$ 134,975.00
05/01/23	\$ 3,285,000.00	\$ -	\$ 68,878.13	
11/01/23	\$ 3,285,000.00	\$ 65,000.00	\$ 68,878.13	\$ 202,756.25
05/01/24	\$ 3,220,000.00	\$ -	\$ 67,781.25	
11/01/24	\$ 3,220,000.00	\$ 70,000.00	\$ 67,781.25	\$ 205,562.50
05/01/25	\$ 3,150,000.00	\$ -	\$ 66,600.00	
11/01/25	\$ 3,080,000.00	\$ 70,000.00	\$ 66,600.00	\$ 203,200.00
05/01/26	\$ 3,080,000.00	\$ -	\$ 65,418.75	
11/01/26	\$ 3,080,000.00	\$ 75,000.00	\$ 65,418.75	\$ 205,837.50
05/01/27	\$ 3,005,000.00	\$ -	\$ 63,965.63	
11/01/27	\$ 3,005,000.00	\$ 75,000.00	\$ 63,965.63	\$ 202,931.25
05/01/28	\$ 2,930,000.00	\$ -	\$ 62,512.50	
11/01/28	\$ 2,930,000.00	\$ 80,000.00	\$ 62,512.50	\$ 205,025.00
05/01/29	\$ 2,850,000.00	\$ -	\$ 60,962.50	
11/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 60,962.50	\$ 201,925.00
05/01/30	\$ 2,770,000.00	\$ -	\$ 59,412.50	
11/01/30	\$ 2,770,000.00	\$ 85,000.00	\$ 59,412.50	\$ 203,825.00
05/01/31	\$ 2,685,000.00	\$ -	\$ 57,765.63	
11/01/31	\$ 2,595,000.00	\$ 90,000.00	\$ 57,765.63	\$ 205,531.25
05/01/32	\$ 2,595,000.00	\$ -	\$ 56,021.88	
11/01/32	\$ 2,595,000.00	\$ 90,000.00	\$ 56,021.88	\$ 202,043.75
05/01/33	\$ 2,505,000.00	\$ -	\$ 54,131.88	
11/01/33	\$ 2,505,000.00	\$ 95,000.00	\$ 54,131.88	\$ 203,263.75
05/01/34	\$ 2,410,000.00	\$ -	\$ 52,136.88	
11/01/34	\$ 2,410,000.00	\$ 100,000.00	\$ 52,136.88	\$ 204,273.75
05/01/35	\$ 2,310,000.00	\$ -	\$ 50,036.88	
11/01/35	\$ 2,310,000.00	\$ 105,000.00	\$ 50,036.88	\$ 205,073.75
05/01/36	\$ 2,205,000.00	\$ -	\$ 47,831.88	
11/01/36	\$ 2,205,000.00	\$ 110,000.00	\$ 47,831.88	\$ 205,663.75
05/01/37	\$ 2,095,000.00	\$ -	\$ 45,521.88	
11/01/37	\$ 2,095,000.00	\$ 115,000.00	\$ 45,521.88	\$ 206,043.75
05/01/38	\$ 1,980,000.00	\$ -	\$ 43,106.88	
11/01/38	\$ 1,980,000.00	\$ 115,000.00	\$ 43,106.88	\$ 201,213.75
05/01/39	\$ 1,865,000.00	\$ -	\$ 40,691.88	
11/01/39	\$ 1,865,000.00	\$ 120,000.00	\$ 40,691.88	\$ 201,383.75
05/01/40	\$ 1,745,000.00	\$ -	\$ 38,171.88	
11/01/40	\$ 1,745,000.00	\$ 125,000.00	\$ 38,171.88	\$ 201,343.75
05/01/41	\$ 1,620,000.00	\$ -	\$ 35,437.50	
11/01/41	\$ 1,620,000.00	\$ 135,000.00	\$ 35,437.50	\$ 205,875.00
05/01/42	\$ 1,485,000.00	\$ -	\$ 32,484.38	
11/01/42	\$ 1,485,000.00	\$ 140,000.00	\$ 32,484.38	\$ 204,968.75
05/01/43	\$ 1,345,000.00	\$ -	\$ 29,421.88	
11/01/43	\$ 1,345,000.00	\$ 145,000.00	\$ 29,421.88	\$ 203,843.75
05/01/44	\$ 1,200,000.00	\$ -	\$ 26,250.00	
11/01/44	\$ 1,200,000.00	\$ 150,000.00	\$ 26,250.00	\$ 202,500.00
05/01/45	\$ 1,050,000.00	\$ -	\$ 22,968.75	
11/01/45	\$ 1,050,000.00	\$ 155,000.00	\$ 22,968.75	\$ 200,937.50
05/01/46	\$ 895,000.00	\$ -	\$ 19,578.13	
11/01/46	\$ 895,000.00	\$ 165,000.00	\$ 19,578.13	\$ 204,156.25
05/01/47	\$ 730,000.00	\$ -	\$ 15,968.75	
11/01/47	\$ 730,000.00	\$ 170,000.00	\$ 15,968.75	\$ 201,937.50
05/01/48	\$ 560,000.00	\$ -	\$ 12,250.00	
11/01/48	\$ 560,000.00	\$ 180,000.00	\$ 12,250.00	\$ 204,500.00
05/01/49	\$ 380,000.00	\$ -	\$ 8,312.50	
11/01/49	\$ 380,000.00	\$ 185,000.00	\$ 8,312.50	\$ 201,625.00
05/01/50	\$ 195,000.00	\$ -	\$ 4,265.63	
11/01/50	\$ 195,000.00	\$ 195,000.00	\$ 4,265.63	\$ 203,531.25
		\$ 3,350,000.00	\$ 2,485,747.50	\$ 5,835,747.50